

Zenica Cars India Private Limited

Date of Commencement of Liquidation
List of Creditors as on

| |
|-----------|
| 25-Apr-25 |
| 15-Oct-25 |

ANNEXURE - 2

| List of unsecured financial creditors | | | | | | | | | | | | |
|---------------------------------------|--|---------------------------|--------------------------|---------------------------|-----------------|-----------------------------|------------------------|----------------------------|-------------------------------------|------------------------------|------------------------------------|--|
| Sl. No. | Name of creditor | Details of claim received | | Details of claim admitted | | | | Amount of contingent claim | Amount of any mutual dues, that may | Amount of claim not admitted | Amount of claim under verification | Remarks, if any |
| | | Date of receipt | Amount claimed | Amount of claim admitted | Nature of claim | Amount covered by guarantee | Whether related party? | | | | | |
| 1 | Mr. Varun Sethi and Mr. Naresh Kumar Sethi | 25.05.2025 | ₹ 27,18,40,036.00 | ₹ 27,18,40,036.00 | Unsecured | ₹ 27,18,40,036.00 | No | 9.53% | - | - | - | - |
| 2 | ICICI Bank | 02.07.2025 | ₹ 2,69,20,733.82 | ₹ 1,74,00,419.00 | Unsecured | ₹ 1,74,00,419.00 | No | 0.61% | - | - | ₹ 95,20,314.82 | The claim was submitted beyond the prescribed time frame. Accordingly, claim submitted during CIRP has been taken into consideration in the course of the liquidation proceedings. |
| 3 | IDBI Bank | 11.06.2025 16.09.2025 | ₹ 2,06,81,808.00 | ₹ 2,03,87,928.00 | Unsecured | ₹ 2,03,87,928.00 | No | 0.71% | - | - | ₹ 2,93,880.00 | The claim was initially submitted beyond the prescribed timeline, and therefore only the claim filed during the CIRP was considered. After the Hon'ble NCLT, vide order dated 29.08.2025, condoned the delay, the creditor submitted a fresh claim on 16.09.2025. As the claim was not duly supported with the required documents, the amount was marginally reduced before admission. Further, based on the nature of the claim, the creditor has been reclassified as an unsecured creditor instead of a secured creditor. |
| Total | | | ₹ 31,94,42,577.82 | ₹ 30,96,28,383.00 | - | ₹ 30,96,28,383.00 | - | 10.85% | - | - | ₹ 98,14,194.82 | |